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DODLA DAIRY: IPO SUBSCRIBED 45.62 TIMES

Dodla Dairy, whose Rs. 520.17 crore IPO was sold from June 16 to June 18, has finalized its basis of allotment on Wednesday, June 23 and is ready to list on June 28

Dodla Dairy one of the big players in Indian Dairy Industry with an average daily milk procurement of 1.03 million litres, working with approximately 109,670 farmers across 11 states in India has recently launched IPO. The IPO was subscribed 45.62 times. The company raised Rs 520.17 crore through its public issue which comprised a fresh issue of Rs 50 crore and an offer for sale of Rs 470.17 crore by existing selling shareholders

CEDSI SIGNED MOU WITH KHALSA COLLEGE

Industry meets Academia, MoU to further strengthen Dairy stakeholders

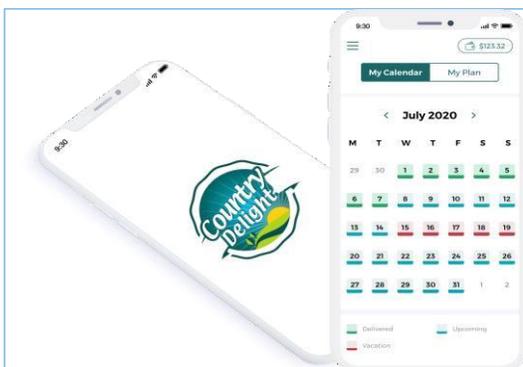
CEDSI has signed an MOU with Khalsa College of Veterinary and Animal Sciences, Amritsar, Punjab for working together towards the development of Dairy and Livelihood sector. This association would help both organizations to leverage each other's strengths and specializations to contribute significantly to the sector. CEDSI has also signed MoU with BASU&PUSA in past.

KEVENTER SEEKS TO EXPAND TETRA PACK, FROZEN FOODS BIZ

Much of revenue from frozen foods & Tetra Milk Business



Keventer Agro said it aims to establish frozen foods and tetra pack milk business nationwide in the next two - three years. The Kolkata-based company is aiming for a 10 per cent increase in turnover to Rs. 11,000 crores in the ongoing 2021-22 financial year, from Rs. 10,000 crores in the previous financial year, with much of the revenue expected from frozen foods and tetra pack milk business.



Start-up Update

Technology & Innovation made it happen, Fresh & Unadulterated Milk directly at doorsteps

Country Delight started in 2015, Country Delight is a bunch of Engineers and IIM Graduates who aims to bring back the basics of Milk. Country Delight promises natural, fresh and unadulterated milk directly to the doorstep of the consumer. Consumer ordering and servicing happens through a first-of-its-kind mobile application that completely takes away the hassle of managing one's milk requirements.

14th Global Dairy Congress

A key marketing forum for the industry, the Global Dairy Congress designed for dairy leaders, innovators, suppliers, customers and advisers worldwide, with a focus on the latest product developments, trends and opportunities was organized.

14th Global dairy congress was organized this year, the 2021 congress was hosted virtually, featuring two full days of presentations, interviews and panel discussions, alongside extensive opportunities for networking and group discussion.

Many of the world's leading dairy companies and top executives participated, including Arla, Danone, Fonterra and Nestlé plus Dairy Farmers of America, Amul, from India and Yili from China.



MANPOWER CRUNCH MAY HIT ASPIRATIONAL DISTRICT PLAN

Capacity Building at grassroots is need of the hour

The challenge of getting trained human resource at the ground level could be overcome by providing Dedicated personnel at each of the aspirational district. And, also by adopting more flexible hiring methods, the UNDP assessment said “Even though district have been provided support from the ‘Prabhari officers’ and NITI Aayog, there is a need for capacity building at the grassroots level. This can be resolved by providing districts with dedicated personnel such as aspirational district fellow of the programme.

MAHARASHTRA DAIRY FARMERS DUMP MILK ON ROAD IN PROTEST AGAINST LOW PRICES

The protest, organised by the All India Kisan Sabha — the farmer’s outfit of the Communist party — saw farmers emptying their milk cartons on the road at various places in Aurangabad and Ahmednagar. Dairy farmers in Maharashtra started protesting over the low prices of milk.

ISSUED IN PUBLIC INTEREST AMUL SHARED THE MYTH & FACTS ON PLANT BASED PRODUCTS LIKE SOYA BEVERAGES, CONSIDERING IT NOT BE MILK

Myth

Dairy is cruel to Animals & Plants - Based Beverages are ethical

Fact is

Dairy Farming is good for cattle as In India Milk has been an integral part of our lives since Harapan Civilization ,4500 years ago. Cows are revered and worshipped as Goumata , Surabhi & Kamdhenu. They are embraced by the farmer’s households like a family member, their wellbeing is of utmost importance to the farmer.

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Myth

Plant -Based Beverage are Rich in Nutrients

Fact Is

Milk is a complete Food, Natural as well as vegetarian, it is a superfood. Milk is naturally superior with 100% to 150% more nutrition than any plant based beverage.

Myth

Plant based Beverages Are Milk

Fact Is

According to CODEX ALIMENTARIUS – the international food code developed jointly by FAO & WHO, FSSAI- Food Safety and standards Authority of India, milk is the normal mammary secretion of lactating animals, obtained by milking without any addition or extraction from it.

MYTH

Plant -Based Beverages are a sustainable food system

Fact Is

Milk is an instrument of socio-economic development & dairy is India's largest crop contributing Rs 8 lac crore to the GDP. A dairy farmer in India receives 70-85% of the price of milk while a farmer who produces soya and nuts receives 7-15% of the price paid by the consumer. Dairy farmer is the owner of Dairy-Cooperative, while in case of plant-based beverages, the farmer is just a supplier to MNCs.

