

CEDSI TIMES

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IFFCO, GCOMMFL among top three global co-operatives



The just released World Cooperative Monitor (WCM) 2021 report ranks Indian Farmers Fertilizer Cooperative (IFFCO) and Gujarat Cooperative Milk Marketing Federation Ltd (GCOMMFL), which owns the Amul brand, in the first and third positions globally in the list of top 300 cooperatives identified on the basis of the ratio of turnover over the gross domestic product (GDP) per capita.

In the agriculture and food industries segment, IFFCO and GCOMMFL stood first and second in the ranking. In the industry and utilities segment, Uralungal Labour Contract Cooperative Society (ULCCS), a Kerala-based primary cooperative society stood second in the global ranking. Krishak Bharati Cooperative Ltd (Kribhco) also figures in the agri-food segment as the sixth largest company on a turnover/per-capita GDP basis.

The annual WCM report is prepared by the International Cooperative Alliance (ICA) with the scientific and technical support of the European Research Institute on Cooperative and Social Enterprises (Euricse).

IOC outlet in Aavin premises opened



Chepauk - Thiruvallikeni MLA Udhayanidhi Stalin on Wednesday inaugurated a retail fuel outlet of the Indian Oil Corporation Ltd. (IOC) on Aavin premises in Ambattur. Built at a cost of ₹2.15 crore by IOC, the outlet will be run by Aavin staff. The public sector oil marketing company had taken the land on lease from the Tamil Nadu Cooperative Milk Producers' Federation, which owns the Aavin brand of dairy products, and will pay them an annual rent. The fuel outlet will cater to milk lorries.

The IOC has tied up with the Prisons Department to run retail outlets manned by prisoners, which were doing well, said sources. Among those present were Minister for Dairy Development S.M. Nasar, Minister for Hindu Religious and Charitable Endowments P.K. Sekarbabu, Secretary Dairy Development T.K. Jawahar, Aavin Managing Director N. Subbaiyan, IOC retail head P. Kumaravel and Tiruvallur Collector Alby John Varghese.

KMF plans QR code to protect Nandini ghee brand



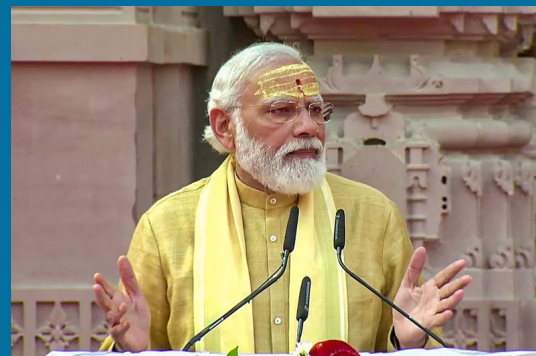
A day after finding thousands of kilograms of fake Nandini ghee during a raid on a godown in Mysuru, the Karnataka Cooperative Milk Production Federation Limited (KMF) said surprise inspections will be conducted across the state and product authentication of Nandini products will be introduced very soon.

KMF Managing Director and CEO B C Sateesh, said in a video conference with the authorities of the 14 milk unions, "for the next six months, a team from each union will visit shops as regular customers and buy 5 to 10 packets of ghee from shops, which will be tested in the lab. We aim to check all the 21,000 sale points."

P M Prasanna, president of Mysuru District Cooperative Milk Producers' Societies' Union Limited, said that the demand for the QR-code based authentication system has already been made. We will introduce one of them based on the decision by the KMF chairman. Trial runs will be conducted soon to understand the best option.

PM Modi inaugurated Banas dairy plant in Varanasi on Thursday

Prime Minister Narendra Modi visited his parliamentary constituency Varanasi on Thursday to lay the foundation stone of Banas Dairy Kashi Sankul at Karkhiyaon. The objective of this project is to empower farmers and milk producers of Purvanchal region and provide good quality products at affordable prices. PM Modi will also digitally transfer Rs 35.19 crore to bank accounts of around 1,75,000 milk farmers as year-end dividend for 2020-21.



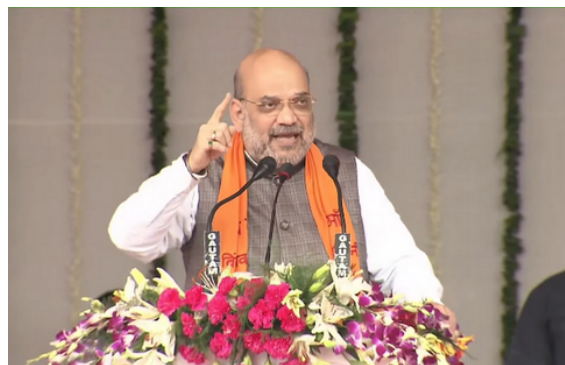
In July 2021, Banas Dairy provided 100 cows of the best indigenous breeds to farmer families in Varanasi for model dairy farming. These farmers were given training in cattle rearing and dairy farm management and arrangements were made for continuous guidance for animal husbandry.

Presently, more than 25,000 litres of milk is procured on a daily basis from 111 places in Varanasi. Banas dairy is now setting up its third plant in Varanasi after Lucknow and Kanpur. It will have a capacity of 5 lakh litres per day, which can be expanded up to 10 lakh litres per day and will be built on 30 acres of land with an estimated cost of Rs 475 crore.

The plant will also produce 50,000 litres of ice cream, 20 tonnes of paneer, 75,000 litres of butter milk, 50 tonnes of curd, 15,000 litres of lassi and 10,000 kg of sweets per day. This project will benefit the local farmers of 1,000 neighbouring villages of Purvanchal region like Varanasi, Jaunpur, Machchlishahr, Chandauli, Bhadohi, Ghazipur, Mirzapur and Azamgarh and they will get Rs 8,000-10,000 for their milk per month.

Customers will also get high quality products at affordable prices. This project is expected to provide direct employment to 750 people in the plant, about 2,350 people in allied works and about 1,00,000 people in villages, the spokesperson said.

New cooperative policy soon: Amit Shah



Union home minister Amit Shah, who is also minister of cooperation, on Sunday, announced that the Centre will soon unveil a new comprehensive cooperative policy to widen the reach of cooperatives at the grass-root level and strengthen the cooperative sector. He also said that the government has decided to amend the Multi-State Cooperative Societies Act 2002 to establish an effective regulatory mechanism for multi-state cooperative societies and remove the loopholes in the existing act.

Addressing the annual convocation ceremony at the Vaikunth Mehta National Institute of Cooperative Management (VAMNICOM) in Pune, he said that the government shall soon computerize the Primary Agriculture Societies (PAC) and link these with the District Central Cooperative Banks that in turn will be linked with State Cooperative Banks and the National Bank for Agriculture and Rural Development (NABARD) to establish a seamless and transparent financial system for cooperative banks.

The minister said that the government is working to establish a laboratory in the country that will audit land and certify organic products so that farmers get more prices. Amul and others are working on it. This will encourage organic farming, he said. Cooperatives like IFFCO, Amul, Lijjat Papad and KRIBHCO have achieved a milestone in areas like milk and fertilizers, he said, adding that cooperatives have played a stellar role in the development of the nation.

Haryana to bring new startup-policy: Deputy CM Chautala

Haryana Deputy Chief Minister, Dushyant Chautala, on Thursday, said the state government will formulate a new startup policy, which will prove to be a game-changer for the talented youth of the village to showcase their talents and make them financially successful. Presiding over a meeting of the officers of the Information Technology Department today, Chautala directed officers to make such a provision in the new startup policy so that the youth of rural areas and small towns can get an opportunity to display their technology at the national and international level. He said that youth of colleges and universities should be encouraged to move forward by providing financial assistance in the field of new research and patents.



The deputy CM directed the officers to make such a provision in the policy so that the youth of backward areas in the state would be facilitated to start their startups in the fields like **agriculture, dairy, and horticulture**. He asked to take steps to provide financial assistance to rural youth and to make provision for subsidies. He said that the new Startup Policy would make a significant contribution to the development and employment of the State.

It was informed nowadays more than 99 percent of startups are based on information technology, but in the new startup policy, youth are encouraged to start startups in the fields of education, health and agriculture.

Verka receives outstanding award for leadership role in milk processing



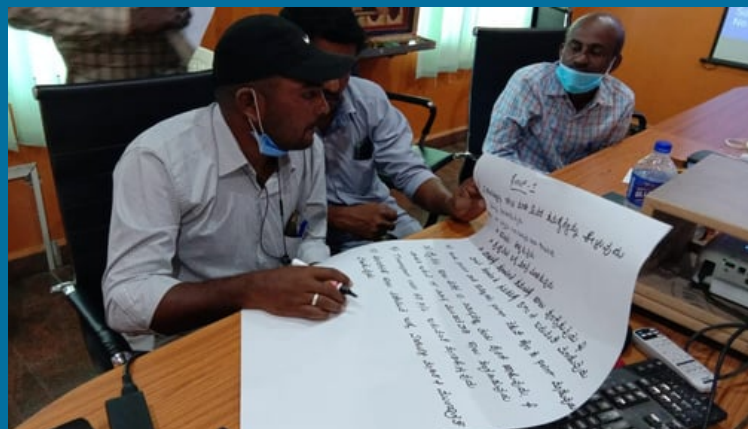
Verka the flagship brand of the Punjab State Cooperative Milk Producers' Federation Limited (Milkfed Punjab), the apex body for the procurement and marketing of dairy produce of Punjab, has been awarded for Leadership Role in Milk Processing by Krishi Udyami Krishak Vikas Chamber at the Progressive Agri Leadership Summit 2021 organized at Y.S.Parmar University of Horticulture & Forestry, Nauni-Solan, Himachal Pradesh by Parshottam Rupala, Minister of Animal Husbandry & Dairying, Government of India. The award was received by Kamaldeep Singh Sangha, Managing Director, Milkfed Punjab.

Disclosing this, MD Milkfed Punjab Mr. Sangha informed that the award has been presented to Milkfed Punjab in recognition for its outstanding contribution in installing the state-of-the-art dairy processing infrastructure in North India. He further said that in recent years Milkfed Punjab has taken many innovative and new initiatives. In a series of such efforts, Milkfed has installed new and modern fermented Dairy at Verka Mohali Dairy, an aseptic milk packaging unit at Verka Mega Dairy Bassi Pathana, automated dairy at Verka Amritsar Dairy & state of art milk powder plant at Verka Jalandhar Dairy with an outlay of approximately Rs.300 crores.

CEDSI organized an Industrial Training Program for Thirumala Dairy

Centre of Excellence for Dairy Skills in India (CEDSI) organized a two-day industrial training program for the employees of Thirumala Dairy at Bangalore. The training was given for the job role of Milk Procurement and Input Supervisor to 40 employees of Thirumala Dairy. The training was imparted in the Telugu language.

CEDSI is an autonomous organization working for dairy skill development in India. It aims to ensure sustainability and profitability in the dairy sector through skilling and capacity building, policy advocacy, knowledge management and research. CEDSI organizes end-to-end skill development and capacity-building program in the entire dairy value chain.



Profitability of Sugar, Fertilizer, Dairy sectors to remain stable in FY22: ICRA



With only three months left to close the financial year 21-22, rating agency ICRA on Wednesday said that profitability of sugar, fertilizer and dairy sectors will remain stable in FY22. Sabyasachi Majumdar, Senior Vice President & Group Head, ICRA said that Covid-19 had a moderate impact on the domestic dairy industry. On the demand side, the liquid milk segment (which represents over half of the revenues) has been largely stable, but the contraction was observed in the consumption of the value-added dairy products.

However, in recent months, there has been a strong revival in both milk and non-milk products, supported by the opening up of institutional and hotels, restaurants and catering segments. ICRA expects the industry to record 9-11% revenue for FY2022 and 7-10% CAGR over the next three years.

On the supply side, the pandemic-hit milk production levels, coinciding with the cattle breeding and insemination period is expected to keep procurement prices at an elevated level, which, coupled with inflationary cost trends and stable selling prices, shall trim industry margins in FY 2022. We expect the credit profile of organized dairy players to remain stable, Vice President & Sector Head, ICRA.