

CEDSI TIMES

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The price of Amul milk increases by Rs 2 per litre from today over 'high input cost'



GCMMF India's leading dairy hikes Amul milk prices by Rs 2 per litre with effect from July 1. Going by past precedent, other brands are likely to follow the market leader shortly. A press release issued by the company Wednesday said, "The increase of Rs 2 per litre translates into a 4% increase in MRP which is much lower-than-average food inflation.

Odisha CM announces financial aid for dairy farmers



With dairy farm distress sweeping the State due to Covid-19 lockdown, Odisha chief minister Naveen Patnaik announced a COVID assistance package totaling ₹11 crores for 120,000 dairy farmers, registered under Odisha State Cooperative Milk Producers Federation (OMFED), the biggest milk procurement body in the state. Every farmer will be given a maximum of ₹6,000 under the scheme to buy fodder.

The largest robotic milking research facility in North America



The largest robotic milking research facility in North America to open at the University of British Columbia Dairy Centre

The University of British Columbia (UBC) Dairy Education and Research Center will become the largest robotic milking research facility in North America with the addition of six GEA Dairy Robot Rs.9500 box robots. This partnership between GEA and UBC will open research opportunities, attract more students and provide new educational experiences. The UBC Dairy Center is a world leader in dairy cattle welfare and behavior, reproduction, and nutrient recovery research, attracting students from around the globe.



Heritage Foods forays into 'ready to eat' segment, launches Heritage Tikka Paneer

Heritage Foods Ltd., one of the leading private dairy players in India, has announced its foray into the healthy ready to eat (RTE) segment with the launch of Heritage Tikka Paneer. Commenting on the introduction of Heritage Paneer Tikka, N Brahmani, Executive Director, Heritage Foods Limited, said, "In line with the company's strategy of expanding value-added product portfolio, Heritage Foods has entered into a new Ready to Eat, Heat Eat segment. Heritage Paneer Tikka is the Company's first product in this segment, and the Company will expand the portfolio with numerous launches that will have synergies with the Company's inherent strengths. The RTE segment is one of the fastest-growing and is expected to grow at a CAGR of 20%." Heritage Foods is expanding its yogurt footprint by launching it in Hyderabad. Commenting on the launch of French Yogurt brand Mamie Yova in Hyderabad, Mrs. N Brahmani, Director, Heritage Novandie Foods Private Limited, said, "Heritage Novandie is proud to bring Mamie, the beloved mascot, to Hyderabad after launching it successfully in Maharashtra (Mumbai and Pune) and Gujarat (Surat and Ahmedabad).

Dodla Dairy share lists at over 28% premium to issue price

Dodla Dairy stock made its debut at Rs.550 on NSE against an issue price of Rs.428 per share

Share of Dodla Dairy listed at a premium of 28.50% to the issue price today. The stock of the South India-based integrated dairy company made its debut at Rs.550 on NSE against an issue price of Rs. 428 per share. The share moved further to hit an intra-day high of Rs.648, rising 51% above its issue price. The market cap of the firm rose to Rs. 3,536 crores. On BSE, the stock opened at Rs.528 gaining 23% above IPO issue price. The market cap of the firm rose to Rs 3,503 crore. The stock hit an intra-day high of Rs 633 on BSE. Dodla dairy sells milk and dairy-based value-added products. Its operations in India are primarily across Andhra Pradesh, Telangana, Karnataka, Tamil Nadu, and Maharashtra; overseas operations are Uganda and Kenya.

KOLD

CEDSI Partners with Denmark based Kold College to accelerate Dairy Development in India

Centre of Excellence for Dairy Skills in India has signed MoU with Denmark-based Kold College to jointly develop study materials, conduct training on the latest technology available globally, Facilitate student Exchange Programs for cross learnings.

Kold College, Denmark is one of the best institutions in the world which renders its service to students, Dairy Professionals through Training, Research, Extension Education.

